

TAXATION Syllabus

(As of October 18, 2011)

CB = Casebook (Newman, 4th ed.); +++ = Additional Materials

Class #1: – Background (Aug. 29)
CB: 1-26 (ch. 1)

Class #2: – Definition of Income (Aug. 31)
CB: 27-42 (ch. 2)

No Class on September 5, 2011 — Labor day.

Class #3: – Discharge of Debt, Stealing (Sept. 7)
CB: 42-64 (ch. 2, continued)

Class #4: – Basis & Debt (Sept. 12)
CB: 64-79 (ch. 2, continued)
+++ : *Crane* Case (on web site)

Class #5: – Gifts (Sept. 14)
CB: 80-108 (ch. 3)
+++ : *Taft v. Bowers* (Full Case, on web site)

Class #6: – Fringe Benefits (Sept. 19)
CB: 108-122 (ch. 3, continued)

Class #7: – Meals & Lodgings, Scholarships, Damages (Sept. 21)
CB: 122-143 (ch. 3, continued)
+++ : *Benaglia* Case (on web site)

Class #8: – Business Deductions (Sept. 26)
CB: 145-168 (ch. 4)

Class #9: – More Business Deductions, Capital Expenses (Sept. 28)
CB: 168-182; 196-203 (ch. 4, continued; ch. 5)

Class #10: – More Capital Expenditures (Oct. 3)
CB: 203-219 (ch. 5, continued)
+++ : *Santa Fe Pacific* Case (on web site)

- Class #11: – Depreciation & Annuities (Oct. 5)
CB: 220-236 (ch. 5, continued)
- Class #12: – Inventories; Tax Accounting Issues (Oct. 10)
CB: 236-254 (ch. 5, continued)
- Class #13: – Timing & Manipulation (Oct. 12)
CB: 255-264; 265-281; 289-292 (ch. 6)
- Class #14: – Capital Gains (Oct. 17)
CB: 301-335; 343 (ch. 7)
- Class #15: – Travel, Meals (Oct. 19)
CB: 344-368 (ch. 8)
+++: *Wilbert* Case (on web site)
- Class #16: – Entertainment, Clothing, Education (Oct. 24)
CB: 368-389 (ch. 8, continued)
+++: *Nicely* Case (on web site)
- Class #17: – Production of Income, Homes, Hobbies (Oct. 26)
CB: 401-403; 408-414; 426-432 (ch. 8, continued)
- Class #18: – Review Problem: Daffodil School (Oct. 31)
+++: Daffodil Preparatory School (on web site)
- Class #19: – Child Care; Interest (Nov. 2)
CB: 432-453 (ch. 8, continued)
+++: McIntyre, "Tracing Rules and the Deduction for Interest Payments: A Justification for Tracing and a Critique of U.S. Tracing Rules" (on web site)
- Class #20: – Tax-free Exchanges, Involuntary Conversions (Nov. 7)
CB: 608-622; 629-633 (ch. 12)
- Class #21: – Tax Shelters (Nov. 9)
CB: 634-641; 643-647; 666-671 (ch. 13)
- Class #22: – Family Taxation, Assignment of Income (Nov. 14)
CB: 469-486 (ch. 9)
+++: *Arcia v. Comm'r* (on web site)
+++: McIntyre, "Marital Income Splitting in the Modern World: Lessons for Australia from the American Experience" (on web site)

Class #23: – Family Taxation, Continued (Nov. 16)
CB: 506-511 (skip “Alimony—Front End Loading”); 515-523 (ch. 9, continued)
+++ Private Ruling on California Gay Marriage Law (on web site)

Class #24: – Personal Allowances, Charitable Deductions (Nov. 21)
CB: 526-559 (ch. 10)
+++ McIntyre & Steuerle, Federal Tax Reform: A Family Perspective (on web site)

**Note: No class on Wednesday, Nov. 23, as that day is treated as a Friday.
Thanksgiving, Thursday, November 24**

Class #25: – Casualty Losses, Medical Expenses (Nov. 28,)
CB: 565-591 (ch. 10)

Class #26: – Review Questions (Nov. 30)
+++ Questions (on web site)