Class #1: – Background (Aug. 31)
   CB: 1-26 (ch. 1)

Class #2: – Definition of Income (Sept. 3)
   CB: 27-42 (ch. 2)

Class #3: – Discharge of Debt, Stealing (Sept. 7)
   CB: 42-64 (ch. 2, continued)

Class #4: – Basis & Debt (Sept. 10)
   CB: 64-79 (ch. 2, continued)
   +++: Crane Case (on web site)

Class #5: – Gifts (Sept. 14)
   CB: 80-108 (ch. 3)
   +++: Taft v. Bowers (Full Case, on web site)

Class #6: – Fringe Benefits (Sept. 17)
   CB: 108-122 (ch. 3, continued)

Class #7: – Meals & Lodgings, Scholarships, Damages (Sept. 21)
   CB: 122-143 (ch. 3, continued)
   +++: Benaglia Case (on web site)

Class #8: – Business Deductions (Sept. 24) (guest lecturer: Prof. Alan Schenk)
   CB: 145-168 (ch. 4)

Class #9: – More Business Deductions, Capital Expenses (Sept. 28)
   CB: 168-182; 196-203 (ch. 4, continued; ch. 5)

Class #10: – More Capital Expenditures (Oct. 1)
   CB: 203-219 (ch. 5, continued)

Class #11: – Depreciation & Annuities (Movie — see website)
   CB: 220-236 (ch. 5, continued)

Class #12: – Inventories; Tax Accounting Issues (Oct. 5)
   CB: 236-254 (ch. 5, continued)

Note: A Q&A of up to 30 minutes on Depreciation movie will be held after class in Rm. 1550.
Class #13: – Timing & Manipulation (Oct. 8)
CB: 255-264; 265-281; 289-292 (ch. 6)

Class #14: – Capital Gains (Oct. 12)
CB: 301-335; 343 (ch. 7)

Class #15: – Travel, Meals (Oct. 15)
CB: 344-368 (ch. 8)

Class #16: – Entertainment, Clothing, Education (Oct. 19)
CB: 368-389 (ch. 8, continued)
+++: Nicely Case (on web site)

Class #17: – Production of Income, Homes, Hobbies (Oct. 22)
CB: 401-403; 408-414; 426-432 (ch. 8, continued)

Class #18: – Review Problem: Daffodil School (Oct. 26)
+++: Daffodil Preparatory School (on web site)

Class #19: – Child Care; Interest (Oct. 29)
CB: 432-453 (ch. 8, continued)
+++: McIntyre, "Tracing Rules and the Deduction for Interest Payments: A Justification for Tracing and a Critique of U.S. Tracing Rules" (on web site)

Class #20: – Tax-free Exchanges, Involuntary Conversions (Nov. 2)
CB: 608-622; 629-633 (ch. 12)

Class #21: – Tax Shelters (Nov. 5)
CB: 634-641; 643-647; 666-671 (ch. 13)

Class #22: – Family Taxation, Assignment of Income (Nov. 9)
CB: 465-486 (ch. 9)
+++: McIntyre, "Marital Income Splitting in the Modern World: Lessons for Australia from the American Experience" (on web site)

Class #23: – Family Taxation, Continued (Nov. 12)
CB: 506-523 (ch. 9, continued)
+++: Private Ruling on California Gay Marriage Law (on web site)

Class #24: – Personal Allowances, Charitable Deductions (Nov. 16)
CB: 526-559 (ch. 10)
+++: McIntyre & Steuerle, Federal Tax Reform: A Family Perspective (on web site)

Class previously scheduled for November 19 is cancelled and was previously made up.

Class #25: – Casualty Losses, Medical Expenses (Nov. 24, Wednesday as Friday)
CB: 565-591 (ch. 10)
Thanksgiving, Thursday, November 25

Class #26: – Review Questions (Nov. 30)
      + + +: Questions (on web site)